

Target Return Portfolio Management on HUF basis

December 12, 2024



Target Return Portfolio Management service

In the scope of the portfolio management service, Raiffeisen Private Banking takes over all investment-related works from its customers. This service is recommended to those customers who will not or cannot spend time on the management of their savings. Our discretionary portfolio management service offers an appropriate solution for this very problem.

Professional background

As part of the forint-based portfolio management service Raiffeisen Private Banking invests in investment funds created and managed by Raiffeisen Investment Fund Management Zrt. (RIF) and VIG Hungary Asset Management Zrt. (VIG), where investment decisions are made by highly qualified experts with decades of experience in the capital markets).

Investment strategy

The goal of portfolio management is to preserve wealth and increase them in the long term by maximizing returns. Our customers may choose from 3 different strategies, which are available in 3 risk categories with a pre-fixed 2, 4 and 6 percent expected return (Target Return).

Diversification

When making decisions, the portfolio managers of RIF and VIG use a wide range of investment assets, as investing in various instruments significantly decreases risk.

Flexible solution

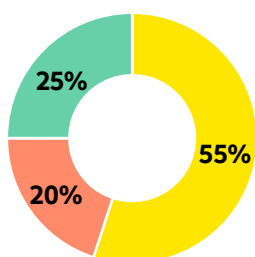
The managers of the investment funds respond flexibly and quickly to changes in the market, carry out the required modifications and do everything in order to optimize the return on investments at the given level of risk. The portfolios are composed of mixed funds, which can change their compositions dynamically. The portfolio management consist of „R“ tranche investment funds, which are managed in 75% by VIG and in 25% by RIF and are only available in our portfolio management service.

3 strategies, 3 target return

Strategy →	Absolute Return portfolio	Total Return portfolio	Mixed Portfolio
Target return:	2%	4%	6%
Risk:	moderate	medium	high
Goal:	Positive return in all market circumstances, predominantly absolute return funds	Beside lower volatility than stock market maximizing return with active risk management	Reaching high return in the long run with a diversified portfolio containing equity, bond and derivative funds
Recommended time horizon:	1 year <	3 years <	5 years <

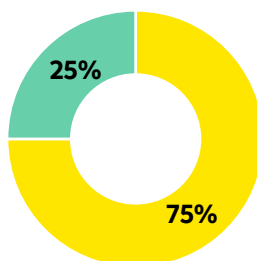
Actual tactical asset allocation

Absolute return portfolio



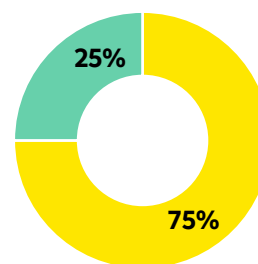
■ VIG Alfa R
 ■ VIG BondMaxx R
 ■ Solution Start R

Total Return portfolio



■ VIG Smart Money R
 ■ Solution Plus R

Mixed portfolio



■ VIG Tempo Maxx R
 ■ Solution Pro R

Fees: low annual fee + success fee

In addition to a low annual fee, FWR only charges a success fee for performance exceeding the target return, which is excess performance above the target return. The success fee depends on the result achieved. The value of the success fee cannot be more than the percentage displayed as Success fee max.*

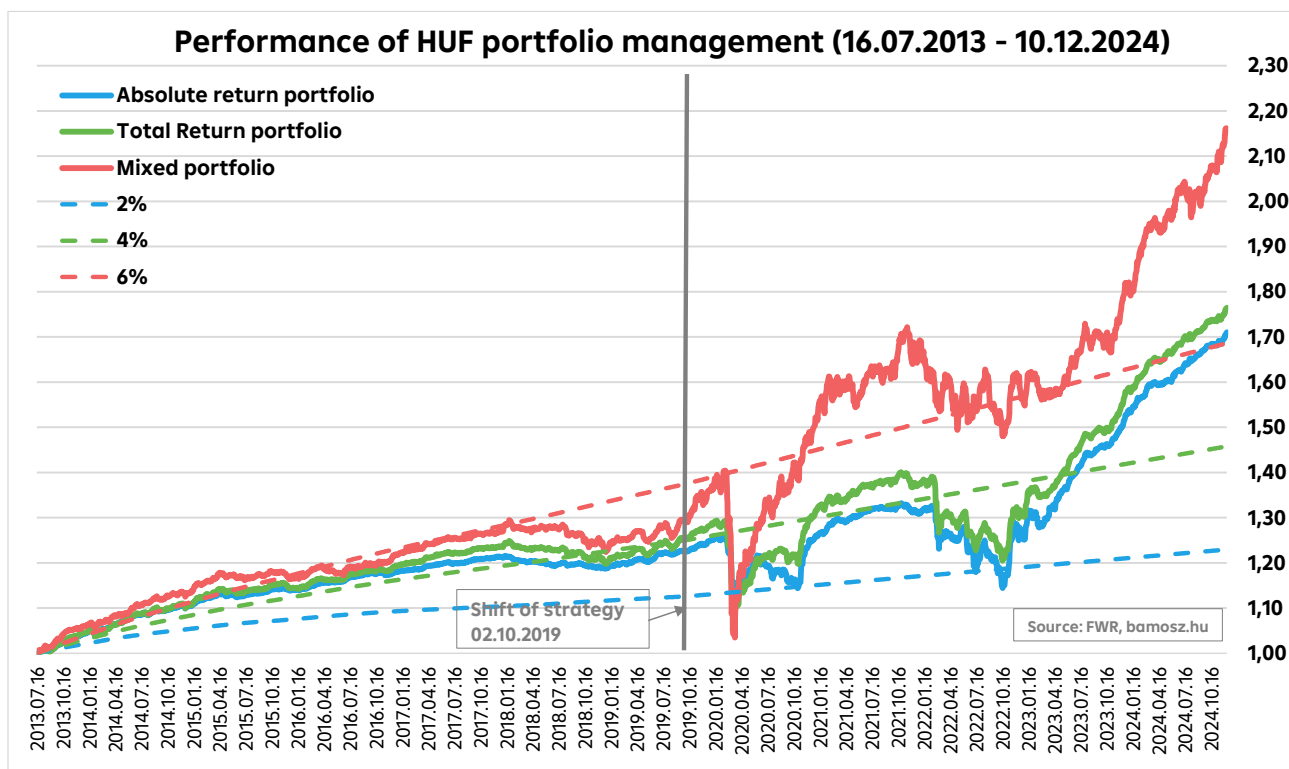
	Target return	Annual fee	Success fee	Success fee max.*
Absolute Return portfolio	2%	0,40%	15%	1%
Total Return portfolio	4%	0,45%	25%	2%
Mixed portfolio	6%	0,50%	35%	3%

* percentage of the invested amount

Transparency

In the course of our cooperation we inform you regularly about the achieved performance according to the laws.

Performance of the HUF portfolios



10.12.2024	Low risk	Medium risk	High risk
Since inception (p.a.)	4,81%	5,10%	6,96%
10 year (p.a.)	4,46%	4,76%	6,63%

10.12.2024	Absolute return portfolio	Total Return portfolio	Mixed portfolio
From strategy-shift (02.10.2019) p.a.	6,92%	6,81%	10,34%
From strategy-shift (02.10.2019) p.a.	41,57%	40,78%	66,70%
Target return (since strategy-shift)	10,39%	20,78%	31,17%
5 year (p.a.)	6,94%	6,77%	10,01%
3 year (p.a.)	9,04%	8,61%	8,70%
1 year (p.a.)	13,77%	13,82%	20,87%
2023 full year	22,38%	21,65%	17,54%
Year-To-Date (YTD)	11,14%	11,13%	18,34%

The past performance is no reliable indicator of future results.

Source: FWR database

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Before making an investment decision, please read the investment policy, distribution costs and potential risks of the investment funds in detail in the official prospectuses and management regulations at the funds' distribution points and in the Key Investor Information Documents available on the fund managers' websites or at the bank's branches.

The Bank shall not be liable for any damages incurred by the customer as a result of its decisions with respect to the contents of this document or in any other context.

Please note that the condition for using the investment services is the completion of a Suitability and Appropriateness Test by the client.

Raiffeisen Bank Zrt. supervised by the National Bank of Hungary. License numbers of the bank: 989/1997/F (22 April 1998), III/41.018-19/2002 (20 December 2002) és H-EN-III-1047/2012. (16 July 2012).